# FISCAL IMPACT STATEMENT ON BILL NO. **\$707**

(Doc. No. 10766mm05.doc)

TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee			
FROM:	Office of State Budget, Budget and Control Board			
ANALYSTS:	Allan Kincaid			
DATE:	April 12, 2005	SBD:	2005398	
AUTHOR:	Senator Thomas	PRIMAR	Y CODE CITE:	37-6-502
SUBJECT:	Consumer Affairs Commissioners			

# ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

The proposed Bill amends the Section 37-6-502 of the Code of Laws of South Carolina, 1976, relating to the selection of members of the Commission on Consumer Affairs so as to provide for the election of the commissioners elected by the General Assembly every four years, beginning February 1, 2006.

# **EXPLANATION OF IMPACT:**

A review of this Bill by the Department of Consumer Affairs indicates there will be no impact on the General Fund of the State or on Federal and other funds.

# LOCAL GOVERNMENT IMPACT:

None.

### **SPECIAL NOTES:**

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget